

## **Risk indicators / Unusual operations in the insurance field**

1. Customer who shows little interest in the policy, but a great deal of interest in early surrender features.
2. Customer who is unsure about the assets to insure yet is interested in all options, including the most irrelevant ones (e.g. insurance against earthquakes in Poland).
3. Customer who holds multiple life insurance policies that have different beneficiaries with no clear connection between them.
4. Customer who requests the duration of the life insurance contract to be shorter than the standard duration offered by the insurance company.
5. Customer who suddenly changes the beneficiary of the policy for no apparent reason.
6. Customer who seeks an early termination of the life policy, even if assuming an economic loss, without a reasonable explanation.
7. Customer who accepts very unfavourable conditions considering his age and health.
8. Customer who transfers the earnings of an insurance product to an apparently unrelated third party.
9. Any transaction where not all parties are not identified.
10. Customer who wants to end the commercial relationship when the insurance company requires additional documents.
11. Customer who provides information that is difficult or expensive for the institution to verify.
12. High value cash transactions.
13. Customer that is a complex corporate structure, thus making it difficult to identify the ultimate beneficial owner.
14. High amount and unusual returns and cancellations.
15. Reimbursements into foreign accounts in different currencies from that in which the original premium was paid.
16. Business relationships with countries that have been classified as high risk by the FATF or by the UIFAND through Technical Communiqués.