



## Joint Technical Communiqué AFA-UIFAND CT-01/2021

### Reporting requirement - Cross-Border Flows

The staff concluding statement of the 2021 Article IV mission of the International Monetary Fund of the Principality of Andorra refers, inter alia, to the fact that *"the authorities should strengthen the monitoring of cross-border flows, including through cooperation with foreign counterparts, and continue deepening the understanding of money-laundering risks"*.

It is also worth reminding the UIFAND's Technical Communiqué CT-01/2020 which details the content of the reporting requirement already reported by banking entities on an annual basis, including information referred to wire transfers.

Therefore, by means of this Joint Technical Communiqué CT-01/2021, we request all banking entities to report the "TRANSFERS" template on a quarterly basis with reference date the last day of each quarter. This template must be submitted on the last calendar day of the month following the reference date or the next business day if the said date is a non-business day. The first reporting will be for the quarter ending June 30, 2021 which corresponds to the period between 1 April 1 to 30 June 30, 2021.

The required template is currently available in the "Regulation" section of the website of the Andorran Financial Authority.

The information requested through this Communiqué has to be sent through the private virtual office of the AFA.

We remain at your disposal for any doubt that may arise in relation to this Communiqué.

Andorra la Vella, 3 June 2021