

TECHNICAL COMMUNIQUÉ CT-07/2020

Andorra la Vella, October 26, 2020

Dear Sirs / Madams,

The present Technical Communiqué repeals Technical Communiqué CT-02/2014, regarding the adoption on enhanced due diligence measures in relation to any transaction or operation carried out with any person or financial institution in **Bosnia and Herzegovina**.

Those measures are no longer in place, considering the progress made by the country that has led it to exit the follow-up process for the 4th round of mutual evaluation (as it was agreed on the 60th Moneyval Plenary, which took place in September 2020), as well as due to the fact that the country does not appear in any of the FATF or EU lists regarding high-risk third countries or countries with strategic deficiencies.

Without prejudice of the aforementioned, we remind all reporting entities of the need to apply enhanced due diligence measures to those business relationships in which high-risk jurisdictions, as defined by the corresponding UIFAND technical communiqués, are involved. Similarly, reporting entities must also apply enhanced due diligence measures regarding the jurisdictions that the entities consider to be of higher risk as a result of their own internal assessments of the geographic risk they are exposed to.

We remain at your disposal for any further clarifications and we take the opportunity to greet you cordially.

Carles FIÑANA PIFARRÉ
Head of the UIFAND