

TECHNICAL COMMUNIQUÉ CT-01/2020

Andorra la Vella, 7 February 2020

RELEVANT FOR BANKING ENTITIES

Dear Sirs/Madams,

This technical communiqué modifies the periodicity of the periodic reporting established by UIFAND's technical communiqué no. CT-05/2018, which becomes annual.

Therefore, from the publication of this technical communiqué, each submission of information will cover a calendar year, and must be reported by 15 February of the following year of the reference period.

Except for the aforementioned amendment of the periodicity, the content of the periodic reporting does not change with respect to what banking entities are submitting on a regular basis to the UIFAND.

The characteristics of the requirement broken down by types of information are as follows:

1. *Assets under management*

Corresponds to aggregate information required on both an individual and a consolidated group basis, in accordance with the definition of assets under management established by the financial supervisory authority in prudential matters. The consolidated information refers to a sole document covering, in aggregate form, the entire group.

A yearly periodicity is set, being the positions at December, 31 the ones to be reported.

The required breakdowns according to the characteristics of customers refer to the holder of the account. In the case of accounts with more than one holder, the entity should consider a proportional distribution, among the holders, of the funds deposited in the account before aggregating the information.

2. Wire transfers

Corresponds to aggregate information which is required on both an individual and a consolidated group basis, without any limitation as regards the amount of the wire transfer. The consolidated information only refers to a sole document covering, in aggregate form, the entire group.

A yearly periodicity is set, being the aggregate volumes at December, 31 the ones to be reported.

The required breakdown according to the beneficiary of the transfer relates to the customer of the respective group entity and not to the counterpart of such customer.

3. Cards issued by the entity

This is aggregate information which is required solely on an individual basis from the banking entity.

A yearly periodicity is set, being the aggregate volumes at December, 31 the ones to be reported.

The templates to provide the information are the same as the current requirement to date, although some descriptions have been adapted, that does not affect the fields or the scope of the information required. These templates are presented in Excel format and are made available to banking entities through the restricted access to the UIFAND website (www.uifand.ad).

The templates are called "AUMS", "TRANSFER" and "TARGETES" (Cards), and for those which require information on both an individual and a consolidated basis, two tabs have been provided for this purpose.

The first report under this communiqué, for the period from January, 1 to December, 31, 2020, should be sent by 15 February, 2021. The templates should be duly completed and submitted to UIFAND in digital format.

UIFAND's technical communiqué no. CT-05/2018 is hereby repealed.

We stand at your disposal for any questions or additional information which you may require.

Best regards,

Carles FIÑANA PIFARRÉ

Head of UIFAND